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Stock Code: 3003
March 25, 2008

TO OUR SHAREHOLDERS

Shoei Co., Ltd.
2-1, Kanda-Nishikicho 1-chome,
Chiyoda-ku, Tokyo
Kenji Watanabe
Director, Representative Executive Officer and President

NOTICE OF RESOLUTIONS PASSED AT THE 78th ORDINARY GENERAL MEETING OF SHAREHOLDERS

Shoei Co., Ltd. hereby serves notice that the following reports were presented and resolutions were passed at the 78th Ordinary General Meeting of Shareholders held today, as detailed below.

Matters Reported:

1. The Business Report and the Consolidated Financial Statements for the 78th Business Term (From January 1, 2007, to December 31, 2007), as well as the Audit Reports of the Independent Auditors and the Examining Committee on the Consolidated Financial Statements
2. The Non-consolidated Financial Statements for the 78th Business Term (From January 1, 2007, to December 31, 2007)

Matters Resolved:

Proposal 1: Partial Amendments to the Articles of Incorporation
It was approved and adopted in its original form.

Proposal 2: Election of Seven (7) Directors
It was approved and adopted in its original form. As a result, Masaaki Sato, Kenji Watanabe, Kazuo Kojima, Ryuji Yasuda, Nobuo Yoneda, Masahito Ishigami and Satoru Anzaki were elected as directors, and assumed their positions.
Ryuji Yasuda, Nobuo Yoneda, Masahito Ishigami and Satoru Anzaki are the outside directors stipulated in Article 2, Item 15 of the Corporation Law.

Chairman of the Board and members of Nomination, Examining and Remuneration Committees were elected among directors as follows, and assumed their positions at the meeting of the Board of Directors held directly following the conclusion of the Ordinary General Meeting of Shareholders.

Chairman of the Board: Masaaki Sato

Nomination Committee

Chairman:	Masaaki Sato	Member:	Nobuo Yoneda
Member:	Kenji Watanabe	Member:	Masahito Ishigami
Member:	Ryuji Yasuda	Member:	Satoru Anzaki

Examining Committee

Chairman:	Masahito Ishigami	Member:	Nobuo Yoneda
Member:	Masaaki Sato		

Remuneration Committee

Chairman:	Masaaki Sato	Member:	Masahito Ishigami
Member:	Ryuji Yasuda	Member:	Satoru Anzaki
Member:	Nobuo Yoneda		

Each committee elected its Chairman from among its members.
